



The really useful service for your EMIR reporting.

For corporates, asset managers, banks, municipalities, ...



www.emir-ate.com

Is EMIR·ate **safe** and **secure**?

Yes, absolutely. We apply best-of-breed technology – the service is hosted on the award-winning infrastructure of Microsoft Windows Azure.

Is EMIR·ate **standardized**?

Yes. For the benefit of our clients, we will provide just one version and no individual solutions.

Who has **access** to our data?

Nobody else except you and users that you have authorized yourself.

Which **derivative instruments** can be reported via EMIR·ate?

All, OTCs as well as ETDs.

Can we use EMIR•ate for reporting our **group-internal** transactions as well?

Yes. Clients can set up their **entire group structure** including all those subsidiaries with which Group Treasury, for example, usually enters into derivative transactions. This also applies to trades concluded between a group subsidiary and a local bank, for example.

Do we have to **capture** group-internal transactions **twice**?

No, but EMIR•ate will allow a **mirrored** view for all types of derivative transactions.

Can the **finance managers of subsidiaries** have access to EMIR•ate and, if so, what will this cost?

The user rights of subsidiaries can be restricted so that they will only see those transactions concerning their area of responsibility. This does **not lead to additional costs**.

We have also transactions with **subsidiaries outside the EU**. What about these transactions?

EMIR•ate's master data section requires that you indicate in which country the respective counterparty (subsidiary, bank) is located. Depending on the selected country (and, consequently, the region), EMIR•ate then decides which 'legs' of the trade have to be reported.

Our **bank** has offered to do the reporting for us. What **extra value** does EMIR•ate offer?

We assume that corporates usually work with a larger number of banks and not just one. Besides the fact that the **banks will not** report the **group internal trades**, we are convinced that corporates should always have a **complete overview** of what has been reported and which Trade Repository status the transactions have. Of course, the reporting itself can be delegated to the bank/s, but the **responsibility** and obligation for reporting its part of the trade **still remains with the corporate**.

What's next, after a trade has been reported to the Trade Repository?

The trades will be reported via **XML files**. At the moment, the Trade Repository requires approx. **five minutes for the return message** that either confirms the correctness of data or contains a list of errors. EMIR•ate will convert these status messages in an **understandable format** and will present the result of the return message in the list of trades, where users can, for example, filter all those transactions which have been sent but not yet acknowledged. The same also applies to **messages regarding the reconciliation status**.

Does EMIR•ate offer any **import features**, e.g. import of **flat files** or **spreadsheets**?

Yes, EMIR•ate contains a **user-friendly** and **freely configurable import interface** in order to comply with such requirements. EMIR•ate currently interacts with **more than 15 TMS** solutions.

Can **import** and **reporting** to the Trade Repository be **automatized**?

Yes, EMIR•ate provides **scheduling features** which allow the full **automation** of the entire process from **A to Z**.

If we **import transactions** and those transactions are not ready for reporting to the Trade Repository because certain **information** is still **missing**, would that be a problem?

No, this would **not be a problem** at all. Even though EMIR•ate provides **a lot of validations** in order to make sure that data can, from a technical point of view, be reported to the Trade Repository, we **allow the upload of incomplete data records** that can afterwards be amended manually in order to achieve the **'ready-for-reporting'** status. Before that, the trade status will be 'Pending' and EMIR•ate will not try to report these trades.

It looks like EMIR requires us to use **terms and specifications** that are not necessarily compatible with the terms **corporates usually use**. What does EMIR•ate offer in this particular respect?

EMIR•ate will speak the **corporate treasurer's language**. 'Behind' the user interface, we will of course comply with EMIR and the terms defined by ESMA but, in EMIR•ate, a corporate for example is a corporate and not a counterparty.

Does EMIR•ate contain a reporting dashboard?

All information stored in EMIR•ate will be available for analysis either in EMIR•ate by applying various filter and sort options, or by exporting data for analysis with either EXCEL or any BI tool.

Preparing e.g. your reports for portfolio reconciliation requires just one mouseclick.

How long will data be archived in EMIR•ate?

So far, we do not have any plans to limit the archive period, data (including all XML messages to and from the Repository) will be archived for at least five years. The EMIR•ate service fee is generally based on a 'fair use' model. Clients requiring more disk space will pay more than clients with a regular demand for disk space.

Why should we use EMIR•ate instead of the Trade Repository's options to capture or upload data??

EMIR•ate is especially designed to meet the needs of NFCs. This mainly applies to usability features. Whereas the Trade Repository offers just one way to capture a derivative, including approx. 100 data fields, regardless of whether the reporting entity is a NFC-, NFC+ or a FC, we have set up individual forms containing just those fields that have to be populated mandatorily, e.g. for a simple FX forward deal. And, in this case, we are speaking about just 20 instead of 100 fields. You will be able to preselect the asset and instrument class, and according to this selection the respective form will open.

Can we **delegate** the reporting obligation to EMIR•ate?

You can **delegate the reporting obligation** to **Treamo Business Consulting GmbH**, who is the legal owner of EMIR•ate.

Can EMIR•ate communicate with REGIS-TR only, or also with **other Trade Repositories**?

For the time being, EMIR•ate is linked bidirectionally to REGIS-TR only.

Can EMIR•ate also report **valuation updates, modifications, ...** ?

Yes, EMIR•ate takes care about all this, the processes are highly automated. Users receive **mails every morning**, providing a comprehensive overview regarding the current status of the trades.

Does EMIR·ate offer **mark-to-market** valuations?

No, not yet. We are currently evaluating the market's demands and will react accordingly.

Can we **export** data kept in EMIR·ate?

Yes. You can export all transactions kept in your version at the press of a button in *.csv and pre-formatted *.xls(x) formats.

What's the **pricing model** for EMIR·ate?

Please see the respective sections (**service price calculator – spc**) on emir-ate.com.

Are there **any limitations** with regards to the **number of transactions** that can be stored in EMIR·ate?

No, not at all. EMIR·ate is highly scalable and so is the cloud-based infrastructure.

Do we need to worry about potential **future changes** concerning EMIR regulations and impacts on EMIR?

In fact, we would appreciate it if you still monitored the respective regulatory requirements, but we will have a close look at this for you. If necessary, the service will be updated accordingly.

I have **further questions**, where can I obtain more information or register for the EMIR·ate newsletter?

Please contact us at emirate@treamo.com – one of our team will get back to you instantly.
To register for our newsletter please visit www.emir-ate.com

Treamo Business Consulting GmbH, founded in 2010 with registered offices in Vienna, is a globally active consultancy firm specializing in treasury management and the development of corresponding software tools. The company is wholly owned by its founder Martin Sadleder and the partners Wolfgang Scheiblauer and Peter Wais. The consultancy services encompass all content-based aspects of modern treasury management – from analysis and the development of professional treasury management concepts, to consultancy support in the identification and implementation of optimization projects in the areas of cash management, net working capital, cash flow forecasting, risk management and associated systems.

Treamo Business Consulting GmbH

Boesendorferstrasse 3

1010 Vienna, Austria

Phone: +43/1/512 22 03

office@treamo.com



www.treamo.com



www.tfm-now.com



www.banktory.com



www.emir-ate.com