

Product information

Switching your trade repository to REGIS-TR

Key benefits of switching to REGIS-TR

- Leading European expertise
- EMIR-approved and operated by two of Europe's leading market infrastructures
- Attractive pricing
- Comprehensive overview thanks to an efficient reporting and feedback system
- One-stop shop reporting for EMIR, REMIT, FinfraG, SFT/Shadow Banking Regulation, MiFID II/MiFIR
- Flexible connectivity across regulations and jurisdictions will mitigate impact of reporting changes such as new validation rules.

Key benefits of the REGIS-TR switching service

- Free porting service for migrating open trades from previous repository
- Short migration timeframe of as little as two weeks after receipt of documentation and authorisation
- Participants may keep their existing data format, thereby significantly reducing migration costs
- Free trial access to the REGIS-TR test environment without having to become a participant.

REGIS-TR's flexible participation models, regional expertise, multiple connectivity options and interoperability with leading market vendors make it the trade repository of choice. REGIS-TR is a truly European trade repository and is run by two of Europe's leading market infrastructures. Customers wishing to change their trade reporting setup to REGIS-TR benefit from its comprehensive switching services free of charge.



Market participants can switch to REGIS-TR by following these easy steps:

Informing the National Competent Authority

Participants should inform their National Competent Authority (NCA) of their intention to migrate by providing the following information: incumbent trade repository, new trade repository, transition date, summary details of both open and matured contracts migrated or remaining with the incumbent repository. Please note that the following porting protocol is recommended.

Open trades or positions

Any trade or position held in the incumbent trade repository which remains open on transition date should be cancelled with the incumbent repository before reporting to REGIS-TR to avoid double reporting. The cancelled trades or positions can then be reported into REGIS-TR free of charge on migration date while maintaining the same data.

New trades or positions

As trades are reported on a T+1 basis, new trades or positions executed on migration date -1 or later can be reported to REGIS-TR from migration date onwards.

Matured and terminated trades

Trades and positions matured or terminated before migration date will remain with the incumbent trade repository. Similarly, the history of the migrated trades and positions will remain with the incumbent repository, including the initial report and any subsequent reports for matured and terminated trades such as collateral and valuation updates.

Back-loading

EMIR stipulates that the positions of contracts entered into after 16 August 2012 and matured before 12 February 2014 must be reported in their final state before 12 February 2017. Participants who have not yet reported these to their incumbent trade repository may report these to REGIS-TR free of charge upon migration.

Required documents

The service is easily set up by completing the agreement and appropriate appendix for the chosen profile in addition to the standard documentation for Know Your Customer (KYC) checks. Please note that all documents will undergo standard KYC and compliance checks.

Participant setup

Once the documentation has been approved, the REGIS-TR account is set up in line with individual connectivity and participation requirements in as quickly as two weeks.

Comprehensive switching support

REGIS-TR offers an entire suite of services to make it as easy as possible to switch trade repositories.

Free migration of open trades

REGIS-TR will not charge customers for migrated trades and positions from the incumbent trade repository.

Translation tool

REGIS-TR converts files from certain incumbent trade repositories to the REGIS-TR format, thereby enabling participants to keep their existing format.

Expert advice

Participants benefit from extensive IT, product management and functional design support. Dedicated, multilingual relationship managers assist participants in setting up a trade reporting solution that is tailored to their individual needs. REGIS-TR is more than an infrastructure, we are your trade reporting partner.

Delegation

Participants who have delegated their reporting to a third party can view the activity reported on their behalf through REGIS-TR's Non-Reporting-Entity (NRE) access.

Supporting documentation

REGIS-TR provides extensive supporting documentation including the EMIR Derivative Reporting Migration Guide, participant guides, asset class guides, connectivity handbooks and schemas.

Test environment

Participants can benefit from a free trial of the REGIS-TR test environment on a non-commitment basis before becoming participants of REGIS-TR.

Migrate to REGIS-TR in eight easy steps

- 1 Contact the REGIS-TR relationship management team to determine the appropriate participation option, level of consulting, translation and support services required
- 2 Submit a short application form for the REGIS-TR test environment by e-mail
- 3 Test connectivity and compatibility in the test environment
- 4 Inform your NCA and the incumbent trade repository of the migration to REGIS-TR
- 5 Submit paperwork to REGIS-TR and receive account details, access rights and technical guides
- 6 Test connectivity in production
- 7 Cancel open trades in the incumbent trade repository
- 8 Report open trades at REGIS-TR with the possibility of keeping the incumbent repository's reporting format

If you have further questions, please contact the REGIS-TR relationship management team:

Phone: +352-243-36342
commercial@regis-tr.com
www.regis-tr.com

REGIS-TR is powered by
Iberclear and
Clearstream Banking S.A.



REGIS-TR
EUROPEAN TRADE REPOSITORY